

List of Tariffs applicable as of 1 April 2014

Appendix to the Business Terms and Conditions of Patria Direct, a.s.

I. TRADING IN SECURITIES

Type of service	Fee
Placing of order	Free
Order cancellation	Free ¹

1) Fee for order cancellation in Slovakia is EUR 1.

The fees are calculated on the basis of the volume of a transaction executed, depending on the means by which the instruction was submitted:

Internet – Submission of an instruction using the website trading application at www.patria-direct.cz

Call Centre – Submission of an instruction via telephone

Broker – Consultation with one of the company's brokers and submission of an instruction to the broker

If an instruction is carried out over several days, a separate fee shall be charged for each partial execution of an instruction executed on the given trading day.

1. SHARES

a) The Czech Republic (BCPP)

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 99,999	0.45% (min. CZK 80)	0.55% (min. CZK 250)	0.65% (min. CZK 550)
CZK 100,000 – 299,999	CZK 200 + 0.30%	CZK 200 + 0.35%	CZK 200 + 0.50%
CZK 300,000 – 499,999	CZK 400 + 0.25%	CZK 400 + 0.30%	CZK 400 + 0.45%
CZK 500,000 – 999,999	CZK 1,250 + 0.10%	CZK 1,250 + 0.15%	CZK 1,250 + 0.30%
CZK 1,000,000 – 1,999,999	CZK 1,750 + 0.05%	CZK 1,750 + 0.10%	CZK 1,750 + 0.25%
Over CZK 2,000,000	CZK 2,000 + 0.04%	CZK 2,350 + 0.07%	CZK 2,350 + 0.22%

Prague Stock Exchange fee shall be added to the fees specified above, which amounts to 0.01% of the title transaction volume (min. CZK 10, max. CZK 4000), for which Patria Finance acts as a market maker. In case of a trade with a security, that is patroned by Patria Finance in the START market, the trade is free of the Prague Stock Exchange fee. In all other cases, the Prague Stock Exchange fee shall be 0.04% (min. CZK 10, max. CZK 4000).

b) Poland (Warsaw Stock Exchange)

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 99,999	0.70% (min. PLN 30)	0.80% (min. PLN 90)	1.00% (min. PLN 300)
CZK 100,000 – 299,999	PLN 40 + 0.55%	PLN 40 + 0.60%	PLN 40 + 0.85%
CZK 300,000 – 499,999	PLN 120 + 0.40%	PLN 120 + 0.45%	PLN 120 + 0.65%
Over CZK 500,000	PLN 250 + 0.25%	PLN 250 + 0.30%	PLN 250 + 0.50%

c) Hungary (Budapest Stock Exchange)

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 99,999	0.70% (min. HUF 6,000)	0.80% (min. HUF 6,000)	1.00% (min. HUF 20,000)
CZK 100,000 – 299,999	HUF 2,500 + 0.55%	HUF 2,500 + 0.60%	HUF 2,500 + 0.85%
CZK 300,000 – 499,999	HUF 8,500 + 0.40%	HUF 8,500 + 0.45%	HUF 8,500 + 0.65%
Over CZK 500,000	HUF 18,000 + 0.25%	HUF 18,000 + 0.30%	HUF 18,000 + 0.50%

d) Belgium, Denmark, Finland, France², Ireland³, Italy⁴, Germany, Netherlands, Norway, Portugal, Sweden, Switzerland, United Kingdom⁵

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	EUR 16.90	0.35% (min. EUR 29.90)	0.70% (min. EUR 59.90)
CZK 300,000 – 999,999	EUR 6.90 + 0.15%	EUR 29.90 + 0.30%	EUR 29.90 + 0.60%
Over CZK 1,000,000	EUR 6.90 + 0.15%	EUR 59.90 + 0.25%	EUR 89.90 + 0.40%

Fees for transactions executed in Denmark, Ireland, Norway, Sweden, Switzerland, and the United Kingdom are charged in the transaction currency – conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

2) In the event of a purchase of French securities Transaction Tax is charged in the amount of 0.2 % of the transaction volume.

3) In the event of a purchase of Irish securities in Ireland and in the United Kingdom the Stamp Duty shall be added on top of the fees specified above, which amounts to 1% of the transaction volume.

4) In the event of a purchase of Italian securities Transaction Tax is charged in the amount of 0.12 % of the transaction volume on EU regulated markets and 0.22 % of the transaction volume on OTC and other markets.

5) In the event of a purchase the Stamp Duty shall be added on top of the fees specified above, which amounts to 0.50 % of the transaction volume. Should the transaction volume exceed GBP 10,000 (currency trade), London Stock Exchange PTM Levy fee in the amount of GBP 1/trade (currency trade) will be charged.

e) USA (Nasdaq, NYSE, Pink sheet)

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	USD 14.90	0.25% (min. USD 24.90)	0.60% (min. USD 49.90)
CZK 300,000 – 999,999	USD 4.90 + 0.10%	USD 24.90 + 0.20%	USD 24.90 + 0.50%
Over CZK 1,000,000	USD 4.90 + 0.10%	USD 49.90 + 0.15%	USD 74.90 + 0.30%

In the event of sale, a SEC fee is added on top of the fees specified above (see www.traderstatus.com/secfeerates.htm). Additional fee of USD 10 will be charged for the orders placed with parameter pre-market via Internet or Call Centre in the pre-market phase.

f) Austria, Spain

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	EUR 29.90	0.55% (min. EUR 39.90)	0.80% (min. EUR 79.90)
CZK 300,000 – 999,999	EUR 9.90 + 0.35%	EUR 39.90 + 0.50%	EUR 39.90 + 0.70%
Over CZK 1,000,000	EUR 9.90 + 0.35%	EUR 79.90 + 0.40%	EUR 79.90 + 0.50%

g) Canada

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	CAD 44.90	0.65% (min. CAD 54.90)	0.90% (min. CAD 94.90)
CZK 300,000 – 999,999	CAD 29.90 + 0.30%	CAD 59.90 + 0.50%	CAD 59.90 + 0.70%
Over CZK 1,000,000	CAD 29.90 + 0.30%	CAD 99.90 + 0.40%	CAD 99.90 + 0.50%

h) Slovakia

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 99,999	0.70% (min. EUR 7.90)	0.80% (min. EUR 24.90)	1.00% (min. EUR 79.90)
CZK 100,000 – 299,999	EUR 11.90 + 0.55%	EUR 11.90 + 0.65%	EUR 11.90 + 0.85%
CZK 300,000 – 499,999	EUR 34.90 + 0.40%	EUR 34.90 + 0.45%	EUR 34.90 + 0.65%
Over CZK 500,000	EUR 69.90 + 0.25%	EUR 69.90 + 0.30%	EUR 69.90 + 0.50%

Bratislava Stock Exchange fee shall be added to the fees specified above, which amounts to 2,1 EUR/Execution + 0.08% of the transaction volume (min. EUR 0.33, max. EUR 333).

i) Romania

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	0.60% (min. EUR 29.90)	0.70% (min. EUR 39.90)	0.90% (min. EUR 79.90)
CZK 300,000 – 999,999	EUR 9.90 + 0.40%	EUR 34.90 + 0.60%	EUR 34.90 + 0.80%
Over CZK 1,000,000	EUR 9.90 + 0.40%	EUR 49.90 + 0.50%	EUR 49.90 + 0.70%

Fees for transactions executed in Romania are charged in the transaction currency – conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

j) Japan

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	-	0.55% (min. EUR 39.90)	0.80% (min. EUR 79.90)
CZK 300,000 – 999,999	-	EUR 39.90 + 0.50%	EUR 39.90 + 0.70%
Over CZK 1,000,000	-	EUR 79.90 + 0.40%	EUR 79.90 + 0.50%

Fees for transactions executed are charged in the transaction currency – conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

k) Hong Kong

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	-	0.70% (min. EUR 49.90)	0.90% (min. EUR 79.90)
CZK 300,000 – 999,999	-	EUR 39.90 + 0.50%	EUR 39.90 + 0.70%
Over CZK 1,000,000	-	EUR 79.90 + 0.40%	EUR 79.90 + 0.60%

Fees for transactions executed are charged in the transaction currency - conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

In the event of a purchase Stamp duty is charged in the amount of 0.10 % of the transaction volume and Foreign fees (Transaction levy + Trading fee) are charged in the amount of 0.008 % of the transaction volume. The settlement of the trade is in EUR or USD, as specified in the client's order.

l) Australia

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	-	0.70% (min. EUR 39.90)	0.80% (min. EUR 59.90)
CZK 300,000 – 999,999	-	EUR 34.90 + 0.50%	EUR 34.90 + 0.70%
Over CZK 1,000,000	-	EUR 49.90 + 0.45%	EUR 49.90 + 0.60%

Fees for transactions executed are charged in the transaction currency - conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

m) Russia

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
Up to CZK 299,999	-	0.55% (min. EUR 39.90)	0.80% (min. EUR 79.90)
CZK 300,000 – 999,999	-	EUR 39.90 + 0.50%	EUR 39.90 + 0.70%
Over CZK 1,000,000	-	EUR 79.90 + 0.40%	EUR 79.90 + 0.50%

The settlement of the trade is in USD. Fees for transactions executed in Russia are charged in USD - conversion from EUR shall be made at the CNB "centre" rate set on the previous business day.

2. BONDS**a) Czech government bonds**

Fee based on the market on which the bonds are traded (see Part 1, Shares). For the purpose of the calculation of fees, the volume of the transaction executed shall include accrued interest income. Central Securities Depository Prague settlement and registration fee shall be charged on top of the fees specified, which amounts to CZK 485.

b) Mortgage bonds of Hypoteční banka, a.s.

CZK 150 handling fee per each executed transaction.

c) Other

Fees are set up individually according to mutual agreement, Transaction Tax may be applied.

3. ETF – EQUITY FUNDS, ETC – COMMODITIES FUNDS

Fee based on the market on which the ETF or the ETC is traded (see Part 1, Shares).

4. INVESTMENT CERTIFICATES

In case of investment certificate issued by ČSOB, there is a handling fee of CZK 150 per one transaction executed.

In case of other investment certificates, the fee is based on the market on which the investment certificates are traded (see Part 1, Shares).

5. WARRANTS, LEVERAGE CERTIFICATES

Fee based on the market on which the warrants and leverage certificates are traded (see Part 1, Shares).

6. UNIT TRUSTS**a) Money Funds**

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
CZK 10,000 – 199,999	0.40% (min. CZK 100)	0.45% (min. CZK 120)	-
CZK 200,000 – 499,999	0.35%	0.40%	-
CZK 500,000 – 999,999	0.30%	0.35%	-
Over CZK 1,000,000	0.20%	0.25%	-

Purchase entry fees are charged in the transaction currency – the conversion from CZK shall be made at the CNB "centre" rate set on the previous business day. No exit fees charged on the sale.

b) Bond Funds

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
CZK 10,000 – 199,999	2.00% (min. CZK 250)	2.05% (min. CZK 300)	-
CZK 200,000 – 499,999	1.80%	1.85%	-
CZK 500,000 – 999,999	1.60%	1.65%	-
Over CZK 1,000,000	1.40%	1.45%	-

Purchase entry fees are charged in the transaction currency – the conversion from CZK shall be made at the CNB "centre" rate set on the previous business day. No exit fees charged on the sale.

c) Mixed Funds, Funds with Capital Protection, Funds of Funds

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
CZK 10,000 – 199,999	2.40% (min. CZK 280)	2.45% (min. CZK 330)	-
CZK 200,000 – 499,999	2.20%	2.25%	-
CZK 500,000 – 999,999	2.00%	2.05%	-
Over CZK 1,000,000	1.80%	1.85%	-

Purchase entry fees are charged in the transaction currency – the conversion from CZK shall be made at the CNB "centre" rate set on the previous business day. No exit fees charged on the sale.

d) Equity Funds

Volume of transaction executed*	Manner in which the instruction is submitted		
	Internet	Call Centre, fax	Broker
CZK 10,000 – 199,999	2.60% (min. CZK 300)	2.65% (min. CZK 350)	-
CZK 200,000 – 499,999	2.40%	2.45%	-
CZK 500,000 – 999,999	2.20%	2.25%	-
Over CZK 1,000,000	2.00%	2.05%	-

Purchase entry fees are charged in the transaction currency – the conversion from CZK shall be made at the CNB "centre" rate set on the previous business day. There are no exit fees charged on the sale.

7. CURRENCY CONVERSION

No fee charged

8. TRADING ON LOAN – MARGIN (on the basis of a Margin Agreement)**a) Security parameters**

Initial security parameter 50%
Minimum security value 20%

b) Fee for loan draw-down

Type of service	Fee / interest rate (p.a.) ⁶
Making loan available	Free
Referential rate CZK	8.00%
CHF, USD, EUR, GBP, DKK, SEK	8.00%
NOK, PLN, CAD	10.00%
HUF	12.00%
Margin call	Free

Average monthly amount of the loan drawn*	Interest margin (p.a.) ⁶
Up to CZK 499,999	1.00%
CZK 500,000 – 999,999	0.70%
CZK 1,000,000 – 1,999,999	0.40%
CZK 2,000,000 – 2,999,999	0.20%
Over CZK 3,000,000	0.00%

6) Interest calculation is based on european convention act/360.

c) List of Securities

See <https://www.patria-direct.cz/Dokumenty/MarginCP.EN.pdf>.

II. NON-TRADING INSTRUCTIONS

1. CASH FUNDS

a) Domestic payments (CZK in the Czech Republic, EUR in Slovakia)

Type of service	Fee
Deposit to brokerage account ⁷	Free
Withdrawal from brokerage account <ul style="list-style-type: none">- regular payment- urgent payment outside of ČSOB	CZK 10 CZK 110
Internal transfer between current and loan accounts <ul style="list-style-type: none">- order submitted via Internet- order submitted via telephone / fax	Free CZK 40

7) Fee for deposit to brokerage account in cash according to the CSOB List of Tariffs.

b) Other payments

Type of service	Fee
Deposit to brokerage account <ul style="list-style-type: none">- from an account at ČSOB- from other bank⁸	Free CZK 180 or equivalent
Withdrawal from brokerage account <ul style="list-style-type: none">- transfer to an account at ČSOB- transfer to an account at any other bank⁸	CZK 50 or equivalent CZK 280 or equivalent
Internal transfer between current and loan accounts <ul style="list-style-type: none">- order submitted via Internet- order submitted via telephone / fax	Free CZK 40

8) Fees per item based on the ČSOB List of Tariffs. Bank fees may be charged to the client on transfers to/from other banks and to/from abroad. Bank fees are charged in the payment currency at the CNB "centre" rate set on the previous business day.

2. SECURITIES

Type of service	Fee
Transfer of quoted securities ⁹ <ul style="list-style-type: none">- on Patria Direct account¹⁰- from Patria Direct account- between Patria Direct clients¹¹	Free 0.5% (min. 1,000, max. CZK 10,000) CZK 250
Transfer of non-quoted securities ⁹ <ul style="list-style-type: none">- on Patria Direct account¹⁰- from Patria Direct account	0.5% (min. 1,000, max. CZK 10,000) Upon individual request
Internal transfer between current and margin accounts ⁹ <ul style="list-style-type: none">- order submitted via Internet- order submitted via telephone / fax	Free CZK 50

The volume of a transaction executed shall be based on the security's COB on the day of submitting the order.

9) Fee is calculated per each ISIN being transferred.

10) CSD fees may also be charged in the event of a transfer of securities from unregistered account in CSD.

11) Paid by both sides of the transfer.

III. BROKERAGE ACCOUNT

1. KEEPING OF THE BROKERAGE ACCOUNT

Type of service	Fee
Minimum deposit to brokerage account	0
Keeping of the account <ul style="list-style-type: none">- statement sent electronically- statement sent by post / collected personally	Free CZK 90 / month
Minimum balance	CZK 500
Sending of an extraordinary brokerage account statement upon request by: <ul style="list-style-type: none">- fax / email- post / collected personally	CZK 120 CZK 160
Sending of a written confirmation of a transaction upon request by: <ul style="list-style-type: none">- fax / email- post / collected personally	CZK 20 CZK 60

2. CASH ADMINISTRATION

a) Credit interest

The rate is equivalent to interest, which is obtained from banks, where money is held – see www.patria-direct.cz, section Documents. The interest rates are published at www.patria-direct.cz. Interest yields on free funds in the Patria Direct brokerage account are paid without the withholding tax. Interest is credited on the account quarterly.

b) Cash balance maintenance

Type of service	Fee
Cash balance maintenance with financial institutions	0,1 % p.a. of average daily balance

The fee is debited quarterly as „Fee – cash funds management“. Maximum fee is equal to the sum of the interest earned.

3. DEBIT INTEREST

Default interest (debit balance in brokerage account) – 0.05% of the outstanding amount per day

4. ADMINISTRATION OF SECURITIES

a) Czech securities administered in the Central Securities Depository Prague

Volume of securities	Values of the coefficients p.a.			
	Quoted stocks	Quoted bonds	Non-quoted bonds	Other securities
Up to CZK 10,000,000	0.0005	0.00007	0.00009	0.0030
CZK 10,000,000 – 100,000,000	0.0002	0.00005	0.00007	0.0007
Over CZK 100,000,000	0.0001	0.00004	0.00006	0.0005

The fee is calculated monthly from the daily average volume of securities held. The volume of securities held is calculated based on market price in case of quoted stocks, or based on nominal value in other cases.

The coefficient is applied separately to each volume band and security type in case of volumes over CZK 10 Mio. For example the daily fee for quoted stocks in volume CZK 12 Mio is CZK 15 ((10 Mio*0.0005 + 2 Mio*0.0002)/360).

b) Other securities

Type of securities	Fee p.a.
ADR a GDR shares ¹²	0.06 % + USD 0.03 / share
Russian securities	0.12%
Clearstream non-eligible shares purchased in Germany ¹³	0.78%
Other foreign securities ¹⁴	0.06%
Other Czech securities	0.02%

A fee is calculated monthly in currency of securities from daily average volume of securities.

12) These are Depository Receipt shares traded in London, New York and Frankfurt.

13) List of present non-eligible shares is available on

http://xetra.com/xetra/dispatch/en/xetraInstruments/navigation/xetra/100_market_structure_instruments.

14) Polish securities min. PLN 3 a month.

Type of service	Fee p.a.
Final settlement of warrants at maturity	Free ¹⁵
Share subscription	See Internet fees for particular markets
Purchase / sale of rights	See trading instruction fees for particular markets
Split, share reverse split	Free ¹⁵
Dividend payment	Free ¹⁵
Other corporate deals	Free ¹⁵
Preparation of power of attorney for general meeting	Free ¹⁵
Refund of taxes on dividends	Free ¹⁵
Change of the form of certificate	Free ¹⁵

15) Third party fees may be applied.

IV. OTHER SERVICES

Submission of an instruction, information about services at (CR +420) 221-424-240, (SR +421) 232-203-203.

1. MOBILE SERVICES

Type of service	Fee ¹⁶
SMS message – money deposit / withdrawal	Free
SMS message – online authorization of the client ¹⁷	CZK 10
SMS message – confirmation of an instruction executed	Free

16) Fees for sending one text message (in case the message is longer than 160 characters, it is sent in several text messages). Mobile services can be activated and deactivated by telephone.

17) SMS replaces the security key. First 5 authorization SMS in each and every month are for free.

2. INTERNET TRADING SYSTEM

Type of service	Fee
Blocking an account (in case of a loss / theft of sign-in data or security features)	Free
Security token <ul style="list-style-type: none"> - sending of a security token to the account holder upon entering into contract - sending of a security token to the authorized person or a new security token to the account holder in case of its loss 	Free CZK 450
Security certificate <ul style="list-style-type: none"> - generated via Internet application - making and sending via post / collected personally 	Free CZK 260
Sign-in data – change and sending via post / collected personally	CZK 150

3. DATA SERVICES

Type of service	Fee	Min. amount of transactions in order to get the service for free ¹⁸
Real time data – prices of shares <ul style="list-style-type: none"> Czech Republic Euronext (Brussels, Amsterdam, Paris, Lisbon) USA (Nasdaq, NYSE)¹⁹ Hungary UK (foreign shares)²⁰ Frankfurt Zertifikate AG (derivatives) 	Free CZK 49 / month CZK 99 / month CZK 49 / month CZK 99 / month Free	- 3 / month 5 / month 3 / month 5 / month -
Research service – full analytic support of Patria Direct including recommendations for domestic and international investments	CZK 5,000 / year + 21% VAT	1 / quarter
Investor Plus Service – professional information service of Patria Online <ul style="list-style-type: none"> - analytical reports - financial news - databases 	CZK 5,000 / year +21% VAT	100 / year

18) No fees apply when reaching the amount of services.

19) In case of the professional client, there is a fee of CZK 2,499/month (min. amount of transactions in order to get the service for free is 20/month).

20) If the client is a legal entity, there is a fee of CZK 599/month (min. amount of transactions in order to get the service for free is 20/month).

4. EVIDENTIARY SERVICES

Type of service	Fee ²¹
Transfer of the securities (as a result of heritage) ²²	CZK 300
Making a statement of account from unregistered evidence in CSD <ul style="list-style-type: none"> - Balance statement - Statement of changes 	CZK 500 / EUR 20 CZK 3,000 / EUR 120
Change of registered data in CSD	CZK 200
Arranging of securities donation into the CSD Endowment Fund	CZK 300
Registration / cancellation of a pledge	Upon individual request
Arranging of assignment of AIN ²³ CSD	CZK 40
Arranging of assignment of LEI CSD	According to the CSD Price List
LEI maintenance fee	According to the CSD Price List

21) Fees are inclusive of VAT.

22) Extra CSD fees may also be charged.

23) Alternative identification number of a subject registered in CSD records.

5. INVESTMENT GOLD (gold bars)

Type of service	Fee
Sending of an order to the contract partner of Patria Direct	Free

* The CNB "centre" exchange rate shall be used for the calculation (as at the date of the execution of the transaction).