

WITHHOLDING TAX RATES FOR DIVIDEND INCOME¹⁾

The rates below are applied to dividend income from individual countries.

Country	Dividend tax %	Country	Dividend tax %
Australia	30,000%	Japan	15,315%
Austria	27,500%	Luxembourg	15,000%
Belgium	30,000%	Norway	25,000%
Bulgaria	5,000%	Poland	19,000%
Canada	25,000%	Portugal	35,000%
Croatia	10,000%	Rumania	5,000%
Czech Republic ²⁾	15,000%	Russian Federation	15,000%
Denmark	27,000%	Serbia	20,000%
Finland	30,000%	Singapore	0,000%
France	26,500%	Slovakia ³⁾	7,000%
Germany	26,375%	Slovenia	27,500%
Greece	5,000%	Spain	19,000%
Hong Kong	0,000%	Sweden	30,000%
Hungary	15,000%	Switzerland	35,000%
Iceland	22,000%	The Netherlands	15,000%
Ireland	25,000%	Turkey	15,000%
Israel	25,000%	United Kingdom	0,000%
Italy	26,000%	United States ⁴⁾	15,000%

- 1) Patria regularly updates this report with the rate of withholding taxes on dividends, but is not responsible for any time discrepancies between the update of data in this report and the currently valid withholding tax rate applied to the dividend income. In the event that a different withholding tax rate on dividend income than stated here is applied, the applied rate of withholding tax is considered to be currently valid and therefore no legal claims can be derived from this overview.
- 2) 35,000% for recipients with no tax documentation / declaration and from non-treaty countries (tax heavens).
- 3) Rate is valid for natural persons from the payment of profits from 2020, for legal persons the payment is not subject to withholding tax, or 35,000% is deducted for recipients without tax documentation / declarations and from non-contracting states (tax havens).
- 4) Rate valid provided that the form W-8BEN for individuals or certification of treaty statement for legal entities is filled and has not expired (validity is 3 years after the year of signing) and the client is a tax resident of the state with which the USA has a double taxation treaty and withholding tax on dividends stated in it is less than or equal to 15%. Otherwise, the standard rate of 30% is applied or according to the double taxation agreement, if the rate stated in it is higher than 15%. In the case of payments from companies of the "limited partnership" type, a tax of 37% may be deducted without the possibility of applying a double tax treaty rate.